

NEW CROP FUTURES WEAK, THEN ADVANCE

Too Hot and Dry in Southwest, Where Outlook Is Uncertain—Corn Stronger on Light Stocks.

New York, May 28.—In the early part of the week a slow downward drift was the feature in domestic wheat markets, although occasional small rallies during the opening dealings served to limit the decline in important proportions. The distant or new crop deliveries failed to decline to any noteworthy extent, the largest break being in the current month's contracts. This was owing in part to the fact that the outstanding short interest was generally believed to be small. At the same time there was almost no demand from exporters.

The nearby contracts were also affected by the huge total cleared by the world's exporting countries, and especially Russia, leading to a large addition to the quantity afloat. These factors were counteracted in part, however, by additional complaints of unfavorable weather in Russia, and by smaller offers and a favorable shipment from Argentina and Australia. The general tendency to weakness in domestic markets was chargeable mainly to fairly favorable crop advices. News from the Northwest was particularly optimistic, as conditions there were materially improved by general and heavy rains over the week-end.

ROUTINE PROBLEMS IN STOCK MARKET

New York, May 28.—The stock market turned its attention again last week to routine problems. There was a perceptible waning of influence of the trust case decisions, which had been of paramount effect on the market in the previous week. The change to the advance which set in with the decline of that influence gave place to some reaction and to a falling off in activity in the dealings in stocks. This action of the market was a reflection of the belief that the Standard Oil decision had not cleared away all of the uncertainty factors in the situation.

MARKET AWAITING GOVERNMENT REPORT

New Orleans, May 28.—The cotton market this week will be chiefly concerned with the government report on condition and acreage, to be issued Friday. Brokers already have started to get their accounts in shape to go over these first reports on the new crop, but this week evening will be on a large scale. According to the popular and not unfounded belief, the report will have opposite effects on the two crops. It is said that the line of the old crop will be heavier on the long side and will work against values; on the other hand, in the new crop it is expected that the short interest will do more or less covering, which will have a bullish influence on prices. This will tend to narrow the differences on the two crops. The weather of the week will not be given the prominence it will deserve, because it will be no factor in the report on condition. The percentage of condition will be based on replies to the government, dated May 25. The weather of the week will influence the condition figures of June 25.

DRY GOODS REVIEW

New York, May 28.—Values in cotton goods have hardened during the past week and sales have shown a steadily broadening tendency. The converting and manufacturing trades are still contracting moderately for their requirements, many of them covering as far ahead as October. Mills have been disposed to sell as far ahead as their limited supplies of cotton will carry them, but prices are still so unremunerative because of the high cost of cotton that they are not meeting the demand in a full way.

OPEN AN ACCOUNT WITH The Union Bank of Richmond

REACTION IS SHOWN BY COTTON MARKET

Slackening Demand for Spot One of Chief Causes of Decline—Government Report Forthcoming Soon.

New York, May 27.—The market opened strong on Monday with prices near the highest range reached for the season of about 16 cents for May, 16.10 for July, and 15 1-2 cents for August for the old-crop options. From that time, however, there seemed to be considerable pressure of profit-taking sales by the largest local and New Orleans interests, who had been most active on the bull side in advancing prices from around 14 cents for May and July and 13 1-2 for August, the low level reached during the culmination on March 31 of the bear movement which prevailed from early in February.

This inside selling gave the market its reactionary tendency. This continued throughout the week, with the lowest prices reached just before the close of business yesterday. Then May sold as low as 15.37, against 15.50 for July and 15 cents for August. This to the week from Monday morning up to the close of the market yesterday prices showed a decline of about 60 points on May and July to nearly 50 on August. The new-crop options, which ranged from September to next March deliveries, have been reaction-ary in sympathy, but show a loss of only 15 to 20 points, with September closing last night at 13 1-2 cents, and December and January about 13 cents.

Factors Causing the Slump. The principal causes producing this reaction include the slackening demand for spot cotton, when prices reached the 16 cents basis, and the elimination of most of the shorts in the old-crop months, with the establishment of that high level in the trading last week.

It is said that the leading interests have not entirely abandoned their bullish position, but have been rather encouraging the creation of a fresh short interest, and this has given the old bear element among professional traders here and in the South and at Chicago and in Boston the opportunity they have been waiting for so long.

So far, the decline of 60 to 40 points in the old-crop options and about 30 in the maximum decline in the new-crop months from the top is not looked upon in the trade as a very severe recession, in view of the heavy advance the mar-

HOOPER INCLINED TO PLAY POLITICS

He Does Not Want to Settle Differences in State Legislature. (Special to The Times-Dispatch.) Bristol, Va., May 28.—Former Governor Cox, of Tennessee, now a member of the Senate in that State, who is on a visit to his family in Bristol, declares that so far as he is concerned there is no indication of an agreement between the warring factions of the State Legislature, although many measures of vital interest to the growth and development of the State and to communities and counties are destined to die for want of legislative action. "There is," said the ex-Governor, "apparently a disposition on the part of Governor Hooper to play politics and to develop a coalition with the local board of education, and to communities and counties are destined to die for want of legislative action."

NEGRO AGITATOR IS HEARD FROM

(Special to The Times-Dispatch.) Charlottesville, Va., May 28.—The negro agitator, Calvary, claiming to be a missionary from Abyssinia, who created so much excitement in the Keswick section several months ago by his teachings and advocacy of race equality, and was finally horsewhipped and sent from the neighborhood by a committee of prominent citizens, has been heard from. Dr. J. D. Anderson, of Montgomery, W. Va., writes as follows to a local paper: "Please give me any information you can concerning a man by the name of Bishop Calvary from Abyssinia. He is giving the devil a bad name, and the churches untold trouble. He is acting in the same way and manner as he did in your country. But he says he came from near Gordonsville, and is not the man about whom so much has been published. He is a very large, black man, weighing about 250 or 270 pounds, and is quite tall. He claims to be a missionary from Abyssinia as a man was sent out from Abyssinia as a missionary. He has gotten the women, crazy about him. If you have any information or clippings as to why he has been sent out, please send it to me at once."

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Bank of Commerce and Trusts, Ninth and Main Streets

Business Men's BOND CALL

Under Mortgage of Richmond Traction Company, Dated Nov. 1, 1895.

Notice of Bonds Drawn for Purchase for Sinking Fund.

The Maryland Trust Company, trustee under the deed of trust or mortgage dated the 1st day of November, 1895, from the Richmond Traction Company, having in its hands on account of the sinking fund provided for in said deed of trust or mortgage, an amount sufficient at the price limited in said deed of trust or mortgage, to purchase and retire 276 of the first mortgage 5 per cent. gold bonds of the Richmond Traction Company, and it being found that such bonds cannot be purchased at or below 105 per cent. of their par value and interest thereon, there have been drawn by lot, under the provisions of said deed of trust or mortgage, bonds secured thereby, bearing the distinguishing numbers hereinafter stated to be purchased for and out of said funds now in its hands on account of such sinking fund at the said rate of 105 per cent. of the par value thereof and accrued interest thereon.

The distinguishing numbers of the bonds so drawn are as follows, viz:

1	91	143	231	292	412
2	92	144	232	293	413
3	93	145	233	294	414
4	94	146	234	295	415
5	95	147	235	296	416
6	96	148	236	297	417
7	97	149	237	298	418
8	98	150	238	299	419
9	99	151	239	300	420
10	100	152	240	301	421
11	101	153	241	302	422
12	102	154	242	303	423
13	103	155	243	304	424
14	104	156	244	305	425
15	105	157	245	306	426
16	106	158	246	307	427
17	107	159	247	308	428
18	108	160	248	309	429
19	109	161	249	310	430
20	110	162	250	311	431
21	111	163	251	312	432
22	112	164	252	313	433
23	113	165	253	314	434
24	114	166	254	315	435
25	115	167	255	316	436
26	116	168	256	317	437
27	117	169	257	318	438
28	118	170	258	319	439
29	119	171	259	320	440
30	120	172	260	321	441
31	121	173	261	322	442
32	122	174	262	323	443
33	123	175	263	324	444
34	124	176	264	325	445
35	125	177	265	326	446
36	126	178	266	327	447
37	127	179	267	328	448
38	128	180	268	329	449
39	129	181	269	330	450
40	130	182	270	331	451
41	131	183	271	332	452
42	132	184	272	333	453
43	133	185	273	334	454
44	134	186	274	335	455
45	135	187	275	336	456
46	136	188	276	337	457
47	137	189	277	338	458
48	138	190	278	339	459
49	139	191	279	340	460
50	140	192	280	341	461
51	141	193	281	342	462
52	142	194	282	343	463
53	143	195	283	344	464
54	144	196	284	345	465
55	145	197	285	346	466
56	146	198	286	347	467
57	147	199	287	348	468
58	148	200	288	349	469
59	149	201	289	350	470
60	150	202	290	351	471
61	151	203	291	352	472
62	152	204	292	353	473
63	153	205	293	354	474
64	154	206	294	355	475
65	155	207	295	356	476
66	156	208	296	357	477
67	157	209	297	358	478
68	158	210	298	359	479
69	159	211	299	360	480
70	160	212	300	361	481
71	161	213	301	362	482
72	162	214	302	363	483
73	163	215	303	364	484
74	164	216	304	365	485
75	165	217	305	366	486
76	166	218	306	367	487
77	167	219	307	368	488
78	168	220	308	369	489
79	169	221	309	370	490
80	170	222	310	371	491
81	171	223	311	372	492
82	172	224	312	373	493
83	173	225	313	374	494
84	174	226	314	375	495
85	175	227	315	376	496
86	176	228	316	377	497
87	177	229	317	378	498
88	178	230	318	379	499
89	179	231	319	380	500

Notice is hereby given to the holders thereof that the bonds bearing such distinguishing numbers will be purchased by the undersigned trustee at its banking house in the city of Baltimore on the 1st day of July, 1911, by paying to the holders thereof, upon presentation, the coupons due on said date and a sum equal to 105 per cent. of the principal.

The bonds so drawn and bearing the distinguishing numbers as above will cease to bear interest from and after said 1st day of July, 1911.

MARYLAND TRUST COMPANY, Trustee, N. W. Corner Calvert and German Sts., Baltimore, Md.

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